



## INDEPENDENT AUDITOR'S REPORT

**TO**  
**THE MEMBERS**  
**PUNARNAVA AYURVEDA TRUST**

### **REPORT ON THE FINANCIAL STATEMENTS**

I have audited the accompanying financial statement of **PUNARNAVA AYURVEDA TRUST, COIMBATORE** ("the trust"), which comprise the Balance Sheet as at March 31, 2019, and the statement of Income and Expenditure for the year then ended.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that given a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards required that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements.

In order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basic for my audit opinion.





### OPINION


In my opinion and to the best of my information and according to the explanation give to me, the financial statements given the information required by the act in the manner so required and given a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the balance sheet, of the state of affairs of the TRUST as at March 31, 2019.
- b) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ended on that date.

### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- b) In my opinion proper books of accounts as required by law have been kept by the TRUST so far as to appears from my examination of those books.
- c) The Balance sheet and Income and Expenditure dealt with by this report are in agreement with the books of accounts.

PLACE: COIMBATORE  
DATE : 26.09.2019

  
MURALIDHARAN B  
Chartered Accountant  
M No. 203288  
UDIN 19203288AAAACR1002



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

I have examined the balance sheet of **Punarnava Ayurveda Trust, AABTP 0193 J** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below: -

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2019 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2019.

The prescribed particulars are annexed hereto.

Place: **Coimbatore**

Date: **26-Sep-2019**



**MURALIDHARAN B**

M. No. 203288

No.226, Thiruvenkataswamy

Road(East),R.S.Puram

UDIN 19203288AAAACR1002

CA. B. MURALIDHARAN B.Com.,FCA.,DISA.,  
Chartered Accountant  
226, Thiruvenkataswamy Road East  
R.S. Puram, COIMBATORE - 641 002  
Phone : 0422 2547174, 2544765



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1,90,31,859
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	No 0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **Coimbatore**

Date: **26-Sep-2019**

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**PUNARNAVA AYURVEDA TRUST**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019**

PREVIOUS YEAR 31.03.2018	Expenditure	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018	Income	CURRENT YEAR 31.03.2019
17,42,888.00	To Salaries & Allowances	22,24,975.00		By Collections:-	
13,062.65	To Bank Charges	20,309.15	37,25,576.86	By Donations Received	77,29,374.64
8,65,763.70	To Pooja/Food/Annadhanam Expenses	6,03,638.00	800.00	By Bank Interest received	767.00
26,500.00	To Donation	50,000.00	1,56,653.00	By Other Income	3,61,198.40
84,587.18	To Travel & Conveyance	1,26,219.00	2,06,700.00	By Interest on Fixed Deposit	1,69,799.00
1,71,888.00	To Repairs & Maintanance	5,33,298.25		By Course Fees	23,097.90
25,312.00	To Printing & Stationery	54,523.00		By FCRA Income :-	
81,748.00	To Free Medical Camp/Treatment/Checku	80,216.00	1,01,87,364.38	By Donations Received	1,07,47,621.58
4,937.00	To Postage & Telecommunication	10,084.00			
2,023.00	To Books & Periodicals	5,895.00			
75,204.00	To Office expences	39,795.00			
96,138.00	To Rent expences	-			
99,860.00	To Kitchen/House keeping exp	60,698.00			
5,000.00	To Consultation / Accounting Fees	27,700.00			
29,866.00	To Rates & Taxes	31,270.00			
18,699.50	To General Expenses	650.00			
995.00	To Staff Welfare Expenses	8,247.00			
3,66,316.00	To Power & Fuel	2,63,123.00			
11,800.00	To Audit Fee	11,800.00			
2,019.00	To Dog maintenance	190.00			
6,11,040.00	To Cow Maintenance	5,68,376.00			
	To Loading and unloading/Fright	4,680.00			
	To balance C/F	1,43,06,172.12			

FOR PUNARNAVA AYURVEDA TRUST  
AUTHORISED SIGNATURE



PREVIOUS YEAR 31.03.2018	Expenditure	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018	Income	CURRENT YEAR -31.03.2019
	To Subscription	28,397.00		By balance B/F	1,43,06,172.12
	To Conference expenses	1,21,683.00			
	To Temple Function	3,03,108.00			
	To Balagrama exp/Educational expenses	1,03,649.00			
	To Brahmagiri expenses	2,31,204.00			
	To Insurance	2,21,000.00			
	To Renewal fees	15,000.00			
13,000.00	To Agrahara exp				
73,275.00	To Institution/ Education Aid Expense				
3,500.00	To Advertisement				
14,37,594.00	To Depreciation	13,19,030.00			
84,14,078.21	To Excess of Income over Expenditure transferred to Capital Fund	1,19,63,101.12			
<b>1,42,77,094.24</b>	<b>Total</b>	<b>3,33,38,030.64</b>	<b>1,42,77,094.24</b>	<b>Total</b>	<b>3,33,38,030.64</b>

" VIDE MY REPORT ANNEXED"

For PUNARNAVA ANURVEDA TRUST

AUTHORIZED SIGNATORY

*Bm*  
*ony*  
*phm*  
MURALIDHARAN.B  
Chartered Accountant

M.No.203288

UDIN 19203288AAAACR1002

Place: COIMBATORE

Date : 26.09.2019



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**PUNARNAVA AYURVEDA TRUST**  
**BALANCE SHEET AS ON 31.03.2019**

PREVIOUS YEAR 31.03.2018	LIABILITIES	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018	ASSETS	CURRENT YEAR 31.03.2019
2,77,28,868.66	<b>Capital Fund</b> As Per Last Year Balance Sheet	3,61,42,946.87	3,79,65,964.99	<b>Fixed Assets</b> (As per Schedule)	5,45,45,316.29
84,14,078.21	Add: Surplus for the Year	1,19,63,101.12			
-	Add : Contribution	-	56,105.09	Sundry Debtors	63,523.09
3,61,42,946.87		4,81,06,047.99	2,22,153.00	Loans & Advances	2,73,664.50
	<b>Unsecured Loan</b>		58,403.00	Deposit	58,403.00
41,11,196.01		37,62,652.01		<b>Cash and Bank Balances</b>	
	<b>Endowment Fund</b>		2,26,558.00	Cash in Hand	1,00,095.00
5,00,000.00	Opening Balance	5,00,000.00		Bank Balances:	
	<b>Current Liabilities</b>		4,76,376.22	- Current Account	3,86,052.71
50,969.00	Liability for Expenses	1,08,478.00	54,00,000.00	- Fixed Deposit	5,38,000.00
14,80,018.91	Sundry Creditors	15,53,846.16			
47,195.00	Liability for tax	89,643.00			
20,73,234.51	Current Account ( Credit balances)	18,44,387.43			
<b>4,44,05,560.30</b>	<b>Total</b>	<b>5,59,65,054.59</b>	<b>4,44,05,560.30</b>	<b>Total</b>	<b>5,59,65,054.59</b>

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Place: COIMBATORE  
Date : 26.09.2019

**PUNARNAVA AYURVEDA TRUST**

**FIXED ASSETS SCHEDULE**

SL.NO	Description	W.D.V.as on 31.03.2018	Additions		Deletions	Total	Rate	Depreciation	W.D.V.as on 31.03.2019
			BEFORE 30.09.18	AFTER 30.09.18					
01	Land	1,24,47,045	-	91,03,079		2,15,50,124	0%	-	2,15,50,124
02	Building								
	Agraharam	41,72,995				41,72,995	10%	4,17,300	37,55,695
	Balagrama	70,10,336				70,10,336	10%	7,01,034	63,09,302
	Lakshmanagrama	11,49,181				11,49,181	10%	1,14,918	10,34,263
03	Furniture & Fittings	17,474	18,440	-		35,914	10%	3,591	32,323
04	Tools	1,844	-	-		1,844	15%	277	1,567
05	Electrical Equipments	2,68,122	-	3,19,220		5,87,342	15%	64,160	5,23,182
06	Computer	9	-	-		9	40%	3	6
07	Office Equipments	46,035	-	-		46,035	15%	6,905	39,130
08	Musical Instruments	9,357	-	-		9,357	15%	1,404	7,953
09	Solar	1,908	-	13,500		15,408	40%	3,463	11,945
10	Cow Shed	53,788	-	-		53,788	10%	5,379	48,409
11	Building Work in progress	1,24,93,895	84,44,143	-		2,09,38,038		-	2,09,38,038
12	Other Assets	3,976				3,976	15%	596	3,380
13	Live Stock	2,90,000				2,90,000	-	-	2,90,000
<b>TOTAL</b>		<b>3,79,65,965</b>	<b>84,62,583</b>	<b>94,35,799</b>	<b>-</b>	<b>5,58,64,346</b>		<b>13,19,030</b>	<b>5,45,45,316</b>

